CHARTER CONTRACT AMENDMENT

This amendment hereinafter referred to as "Amendment #1" is made and entered into by and between the State Board of Education, the DeKalb County Board of Education and the authorized representative for the Chesnut Charter School.

WHEREAS, the aforementioned parties entered into a charter contract on or about July 1, 2009 for the operation of the Chesnut Charter School, a conversion charter school; and,

WHEREAS, the aforementioned parties sought to maximize academic and financial accountability:

NOW THEREFORE, the parties hereto mutually agree to amend the charter contract as follows, effective upon execution of signatures:

5. Specific Waivers

Section a—Specific Waivers are revised by adding subpart (vi) to read as follows:

Media Programs—State Board Rule 160-4-4-.01.

Except as amended herein, all other terms and conditions of the renewal charter contract, and subsequent amendments to the renewal charter contract, if any, shall remain in full force and effect.

Wanda S. Baus — 11/16/10

Chairperson, STATE BOARD OF EDUCATION — (Date)

J M Bowen — 10/26/10

Chairperson, DEKALB COUNTY BOARD OF EDUCATION — (Date)

RICHARD W. REID — 10. 15. 2010

Authorized Representative, CHESNUT CHARTER SCHOOL — (Date)